



“Educating & Consulting The Private Club Industry”

August 2005

We hope that you find this brief newsletter of interest and that it provides you with useful and meaningful information. If you have any questions about any of the topics or issues, please do not hesitate to give me a call.

HOT

Club Tax Book Issues

Wage And Hour Law Suits - “The DOL has estimated that more than one-half of employers have incorrectly classified employees under the FLSA. In each of the cases, only one employee complaint to the DOL concerning overtime is required to open an investigation of the entire company’s classification methods. It is imperative that employers begin auditing their organizations now, before they face a DOL audit or expensive lawsuit.”
Akerman Senterfitt, Attorneys At Law; Summer 2005 Update Labor and Employment Law

Is it time for your Club to review what we have been sharing with you in Club Tax Book for the past few years?

eSilo

This is a repeat of a product endorsement that I really believe in, especially when I need to find a copy of an older version of a document that would have otherwise been lost.

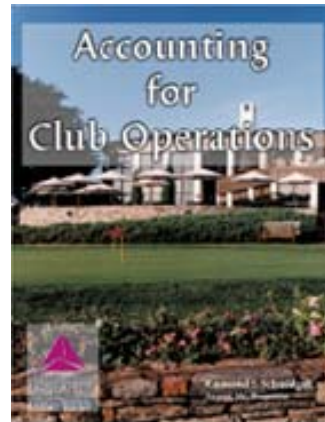
Are your computers data files backed up and secure for any and all situations? One of my clients felt very secure in that they have a mirror system running that will assist in recovering hard drive crashes. That is great! However, I suggested that they are hoping that the next hurricane, fire or thief would be so kind as to only take one of the two computers, sitting side by side, when these disasters enter the facility uninvited.

Can you afford to be too cautious with your computer data files? Not me. I back up my data nightly with this secure offsite internet based product provided by eSilo.

Now I look at the weather map and say to the next hurricane, I’m ready. How about you?

Visit www.eSilo.com or call Brian Wheeler at 800-747-9255 and tell him Mitch referred you.

Publications



Accounting for Club Operations presents accounting concepts and explains how they apply to specific operations within the Club Industry. Authored by Raymond S. Schmidgall and James W. Damitio, this publication is sponsored by HFTP. Good Board Governness would indicate this publication should be in the Controllers office.

This and other Club Industry specific publications can be ordered from our web site at www.clubtax.com.

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